

TENDER TERMS AND CONDITIONS

1. **PRICES:** The bidders should quote FIRM prices and should be on F.O.R. destination basis to be supplied to our stores at MPT Hospital on door delivery basis.
2. **DELIVERY:** The instrument shall be supplied within **4 weeks** from the date of receipt of purchase order.
3. **PAYMENT:** Our payment terms will be 100% within 30 days on receipt of materials/bills whichever is later only through EFT.
4. The offer once quoted shall be valid for 120 days from the date of opening.
5. **Kindly submit the technical literature/leaflet alongwith the offer.**
6. Kindly Confirm the Guarantee/Warranty period.
7. **LIQUIDATED DAMAGES:** In the event of delay in supply, liquidated damages at 0.5% of the total basic value of the delivered late will be levied per week or part thereof of delay. The total liquidated damages shall however not exceed 10% of the total basic value of each purchase order. The total basic value here means the total value of the Order exclusive of GST, etc. The date of receipt of medicine in our Stores will be considered as date of delivery for the purpose of liquidated damages.
8. **FORCE MAJEURE & EXTENSION IN DELIVERY PERIOD:** In case of failure to deliver the material/medicine in time which shall have arisen from war, insurrection, restraint imposed by the Govt., Act or legislation or other authority, accident, strike, riot, lockout or unforeseen events beyond human control directly or indirectly interfering with the supplies of stores or from any cause which the purchaser may admit as reasonable ground for an extension of time, the purchaser will allow such additional time he considers reasonable provided that the contractors/suppliers shall report immediately to the purchaser on the occurrence of any such cause as aforesaid which will or might affect the performance of the contract. Request for extension received after expiry of the delivery schedule will not be entertained.
9. **PERFORMANCE SECURITY DEPOSIT:** The successful bidders shall furnish PSD @ 10% of the contract value i.e. only basic rate (exclusive of GST) within 14 days from the date of receipt of contract. The SD will be accepted in the form of Bank guarantee if the contract value is more than Rs.10 lakhs. In case the contract value is less than ₹10 lakhs same shall be furnished by DD or through NEFT/RTGS. The S.D will be returned only after successful completion of contract i.e. after supply of entire projected quantity or till the contract is closed, whichever is earlier.
10. **INSPECTION:** The material supplied will be inspected by our QCO/Doctors. The supplies which are found not according to description or otherwise defective or substandard in quality or otherwise found unsuitable, will be rejected without any reasons thereon.

Chief Medical Officer